

## PROMISSORY NOTE

This Promissory Note ("Agreement") is entered into as of [EFFECTIVE DATE], by and between:

Party A: [PARTY A NAME] ("First Party")

Party B: [PARTY B NAME] ("Second Party")

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## RECITALS

WHEREAS, the parties desire to enter into this Promissory Note for the purposes set forth herein;

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth herein, the parties agree as follows:

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## SECTION 1 — PURPOSE AND SCOPE

[Describe the purpose and scope of this Promissory Note. Fill in specifics relevant to your situation.]

## SECTION 2 — TERMS AND CONDITIONS

[Insert the specific terms and conditions agreed upon by the parties.]

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## SECTION 3 — GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of [STATE/ JURISDICTION], without regard to its conflict of law principles.

## SECTION 4 — ENTIRE AGREEMENT

This Agreement constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior agreements, understandings, negotiations, and discussions, whether oral or written.

## SECTION 5 — AMENDMENT

This Agreement may not be amended or modified except by a written instrument signed by both parties.

## SECTION 6 — COUNTERPARTS

This Agreement may be executed in counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same instrument.

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IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

FIRST PARTY: [PARTY A NAME]

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_ (if applicable)

SECOND PARTY: [PARTY B NAME]

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_ (if applicable)

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